

Manhasset School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2017-18 School Year	Budget Proposed for the 2018-19 School Year	Contingency Budget for the 2018-19 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$93,890,748	\$96,369,935	\$93,857,073
Increase/Decrease for the 2018-19 School Year		\$2,479,187	(\$33,675)
Percentage Increase/Decrease in Proposed Budget		2.64%	(0.04)%
Change in the Consumer Price Index		2.13%	
A. Proposed Levy to Support the Total Budgeted Amount	\$83,908,381	\$86,421,243	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$83,908,381	\$86,421,243	
F. Total Permissible Exclusions	\$2,449,572	\$2,445,957	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$81,458,809	\$83,975,286	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$81,458,809	\$83,975,286	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$11,047,820	\$11,689,476	
Program Component	\$71,529,594	\$73,065,723	\$71,578,753
Capital Component	\$11,313,334	\$11,614,736	\$11,230,086
<u>Administrative Component:</u> Includes salaries, employee benefits and other expenses related to the central office, curriculum development and school supervision (principals, assistant principals and departmental directors and coordinators) and other expenses not directly related to program. <u>Program Component:</u> Includes salaries, employee benefits and other expenses directly related to instruction, including transportation. <u>Capital Component:</u> Includes debt service and all facilities-related costs, including salaries, employee benefits and other expenses related to custodial and maintenance services.			
*Under the tax levy cap legislation, if a contingency budget were ultimately adopted, the resulting tax levy may not exceed the prior year’s tax levy. Under a contingent budget, reductions of \$2,512,862 would occur in the administrative, program and capital components of the proposed budget by removing non-contingent and other expenses from the proposed budget.			
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	Description		Amount
	Establishment of Capital Reserve Fund		NONE

	Under the Budget Proposed for the 2018-19 School Year
Estimated Basic STAR Exemption Savings¹	\$697

The annual budget vote for the fiscal year 2018-19 by the qualified voters of the Manhasset School District, Nassau County, New York, will be held at Manhasset High School Gymnasium in said district on Tuesday, May 15, 2018 between the hours of 6:30 a.m. and 10 p.m., prevailing time, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

Manhasset

Public School District
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Manhasset, NY 11030
www.manhasset.schools.org

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Dr. Vincent Butera, Superintendent of Schools

REMEMBER TO VOTE
TUESDAY, May 15th
MANHASSET HIGH SCHOOL GYMNASIUM
6:30 A.M. TO 10 P.M.

See separate mailing of budget flyer for information on the proposed 2018-2019 budget. Voters must be registered to vote no later than Thursday, May 10th. If you are unsure of your voter registration status, please call the District's voter registration number, 516-267-7724.
